

UNAUDITED

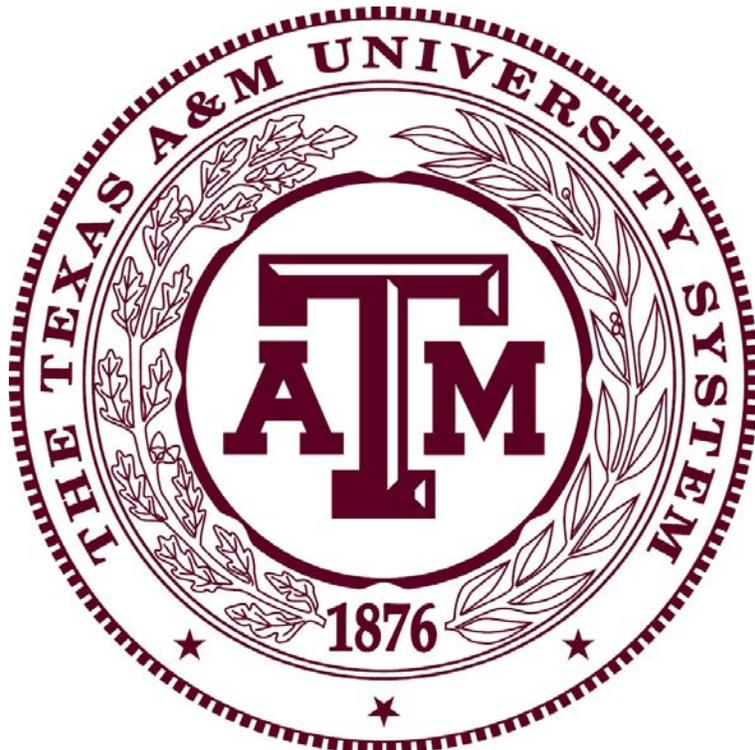
# ANNUAL FINANCIAL REPORT

of

**Texas A&M International University**

*For the Year Ended August 31, 2019*

*With Comparative Totals for the Year Ended August 31, 2018*



**Dr. Pablo Arenaz, President**  
**Juan J. Castillo Jr., Vice President for Finance & Administration**  
**Elena Martinez, Comptroller**

UNAUDITED

TEXAS A&M INTERNATIONAL UNIVERSITY  
STUDENT ENROLLMENT DATA

CURRENT YEAR

<u>TYPE OF STUDENT</u>	<u>NUMBER OF STUDENTS BY SEMESTER</u>	
	<u>FALL 2018</u>	<u>FALL 2019</u>
Texas Resident	7,623	8,110
Out-of-State	77	197
Foreign	184	164
Total Students	<u>7,884</u>	<u>8,471</u>

HISTORICAL  
(Fall Semester)

<u>FISCAL YEAR</u>	<u>HEADCOUNT</u>	<u>SEMESTER CREDIT HOURS</u>
2015-16	7,192	79,049

UNAUDITED

TEXAS A&M INTERNATIONAL UNIVERSITY

TABLE OF CONTENTS

<u>REFERENCE</u>	<u>EXHIBITS</u>	<u>PAGE</u>
III	Statement of Net Position	761-1-1
IV	Statement of Revenues, Expenses, and Changes in Net Position	761-2-1
IV - 1	Schedule of NACUBO Function to Natural Classification Matrix	761-3-1
V	Statement of Cash Flows	761-4-1
<u>SCHEDULES</u>		
THREE	Schedule of Cash & Cash Equivalents	761-13-1
N-2	Note 2 - Capital Assets	761-14-1

UNAUDITED

EXHIBIT III  
TEXAS A&M INTERNATIONAL UNIVERSITY  
STATEMENT OF NET POSITION  
FOR THE YEAR ENDED AUGUST 31, 2019

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows	\$	\$
Current Assets		
Cash & Cash Equivalents [Schedule Three]	12,821,287.00	14,038,821.26
Investments		
Restricted		
Cash & Cash Equivalents [Schedule Three]	2,083,384.96	2,399,477.15
Investments		
Legislative Appropriations	15,452,318.88	17,561,589.53
Receivables, Net [Note 24]		
Federal	811,857.28	952,390.94
Other Intergovernmental		
Interest and Dividends		
Gifts	444,000.00	515,000.00
Self-Insured Health and Dental		
Student	3,211,082.22	2,551,723.32
Investment Trades		
Accounts	54,606.07	
Other	229,094.19	247,589.62
Due From Other Agencies	38,152.20	53,660.11
Due From Other Members	3,759,956.12	6,826,840.01
Due From Other Funds	2,258,776.07	5,362,182.77
Consumable Inventories	26,242.77	14,948.09
Merchandise Inventories		
Loans and Contracts	1,884,150.31	1,848,570.57
Interfund Receivable [Note 12]		
Other Current Assets	415,837.90	145,545.37
Total Current Assets	<u>\$ 43,490,745.97</u>	<u>\$ 52,518,338.74</u>
Non-Current Assets		
Restricted		
Cash & Cash Equivalents [Schedule Three]	\$ 64,879,216.77	\$ 64,304,707.16
Assets Held By System Office		
Investments [Note 3]		
Loans, Contracts and Other		
Gifts Receivable		
Loans and Contracts		
Assets Held By System Office	68,583,186.62	66,436,974.83
Investments [Note 3]		
Interfund Receivable [Note 12]		
Capital Assets, Non-Depreciable [Note 2]		
Land and Land Improvements	7,500,047.50	7,500,047.50
Construction In Progress	8,309,030.70	4,101,766.65
Other Tangible Capital Assets	110,000.00	110,000.00
Land Use Rights		
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]		
Buildings and Building Improvements	239,288,502.99	181,643,196.76
Infrastructure	23,062,855.25	20,221,470.11
Facilities and Other Improvements	16,471,238.88	15,309,776.94
Furniture and Equipment	16,487,654.90	15,773,742.09
Vehicles, Boats, and Aircraft	209,696.86	158,726.56
Other Capital Assets	9,016,884.61	8,775,066.61
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights		
Computer Software	1,285,864.14	1,291,864.14
Other Intangible Capital Assets		
Accumulated Depreciation/Amortization	(164,565,139.51)	(155,715,759.65)
Assets Held In Trust		
Other Non-Current Assets		
Total Non-Current Assets	<u>\$ 290,639,039.71</u>	<u>\$ 229,911,579.70</u>
Deferred Outflows of Resources [Note 28]		
Unamortized Loss On Refunding Debt	\$	\$
Government Acquisition		
Pension		
Other Post Employment Benefits		
Asset Retirement Obligations		
Total Deferred Outflows of Resources	<u>\$</u>	<u>\$</u>
Total Assets and Deferred Outflows	<u>\$ 334,129,785.68</u>	<u>\$ 282,429,918.44</u>

UNAUDITED

EXHIBIT III  
TEXAS A&M INTERNATIONAL UNIVERSITY  
STATEMENT OF NET POSITION  
FOR THE YEAR ENDED AUGUST 31, 2019

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Liabilities and Deferred Inflows		
Current Liabilities		
Payables		
Accounts	\$ 1,367,141.23	\$ 1,179,450.74
Payroll	3,293,585.64	2,981,654.63
Investment Trades		
Self-Insured Health and Dental		
Student	282,474.05	308,614.99
Other	97,404.88	7,339.70
Interfund Payable [Note 12]		
Due to Other Agencies		
Due to Other Funds	2,258,776.07	5,362,182.77
Due to Other Members	2,662,157.03	3,228,287.27
Funds Held for Investment		
Unearned Revenue	7,475,623.32	5,932,029.91
Employees' Compensable Leave	243,382.56	291,170.52
Other Post Employment Benefits		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Notes From Direct Borrowings [Note 5]		
Bonds Payable [Note 6]		
Capital Lease Obligations [Note 8]		
Asset Retirement Obligations [Note 5]		
Liabilities Payable From Restricted Assets	235.13	4,739.97
Funds Held for Others	614,150.60	696,473.87
Other Current Liabilities	129,362.02	1,981,684.91
Total Current Liabilities	<u>\$ 18,424,292.53</u>	<u>\$ 21,973,629.28</u>
Non-Current Liabilities		
Interfund Payable [Note 12]	\$	\$
Employees' Compensable Leave	1,990,690.54	1,606,132.44
Other Post Employment Benefits [Note 11]		
Pension Liability [Note 9]		
Claims and Judgments		
Notes and Loans Payable [Note 5]		
Notes From Direct Borrowings [Note 5]		
Bonds Payable [Note 6]		
Assets Held In Trust		
Liabilities Payable From Restricted Assets		
Funds Held for Others	75,764.52	75,764.52
Capital Lease Obligations [Note 8]		
Asset Retirement Obligations [Note 5]		
Other Non-Current Liabilities	102,037.33	151,911.83
Total Non-Current Liabilities	<u>\$ 2,168,492.39</u>	<u>\$ 1,833,808.79</u>
Deferred Inflows of Resources [Note 28]		
Pension	\$	\$
Other Post Employment Benefits		
Split-Interest Agreements		
Total Deferred Inflows of Resources	<u>\$</u>	<u>\$</u>
Total Liabilities and Deferred Inflows	<u>\$ 20,592,784.92</u>	<u>\$ 23,807,438.07</u>
Net Position		
Net Investment In Capital Assets	\$ 157,176,636.32	\$ 99,169,897.71
Restricted for		
Debt Service		
Capital Projects	1,183,201.53	1,152,986.74
Education	17,380,472.21	17,495,849.87
Endowment and Permanent Funds		
Nonexpendable	41,725,626.01	41,297,479.77
Expendable	10,591,221.44	10,989,167.93
Unrestricted	85,479,843.25	88,517,098.35
Total Net Position [Exhibit IV]	<u>\$ 313,537,000.76</u>	<u>\$ 258,622,480.37</u>
Total Liabilities, Deferred Inflows, and Net Position	<u>\$ 334,129,785.68</u>	<u>\$ 282,429,918.44</u>

UNAUDITED

EXHIBIT IV  
 TEXAS A&M INTERNATIONAL UNIVERSITY  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
 FOR THE YEAR ENDED AUGUST 31, 2019

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
<b>Operating Revenues</b>		
Tuition and Fees	\$ 59,844,568.45	\$ 54,466,810.48
Discounts and Allowances	(31,897,797.81)	(27,957,542.22)
Professional Fees	1,106.55	
Auxiliary Enterprises	4,249,434.87	3,873,075.04
Discounts and Allowances	(1,699,832.92)	(1,424,305.21)
Other Sales of Goods and Services	1,040,869.86	1,226,533.30
Discounts and Allowances		
<b>Interest Revenue</b>		
Federal Revenue - Operating	5,186,095.69	8,593,067.98
Federal Pass Through Revenue	152,057.79	154,769.40
State Grant Revenue		
State Pass Through Revenue	11,552,385.33	10,591,546.00
Other Grants and Contracts - Operating	205,226.19	24,054.05
Other Operating Revenue	1,491,444.20	658,609.22
<b>Total Operating Revenues</b>	<b>\$ 50,125,558.20</b>	<b>\$ 50,206,618.04</b>
<b>Operating Expenses</b>		
Instruction	\$ 31,649,703.73	\$ 30,557,063.49
Research	4,777,726.55	4,190,479.06
Public Service	3,032,381.72	3,279,697.76
Academic Support	16,896,767.97	19,163,961.81
Student Services	6,857,674.44	6,664,321.82
Institutional Support	8,401,581.34	7,103,169.42
Operation & Maintenance of Plant	11,782,640.19	9,706,477.62
Scholarships & Fellowships	14,843,986.94	13,714,888.46
Auxiliary	9,551,970.08	8,084,437.15
Depreciation/Amortization	9,149,862.87	8,419,166.79
<b>Total Operating Expenses [Schedule IV-1]</b>	<b>\$ 116,944,295.83</b>	<b>\$ 110,883,663.38</b>
<b>Total Operating Income [Loss]</b>	<b>\$ (66,818,737.63)</b>	<b>\$ (60,677,045.34)</b>
<b>Nonoperating Revenues [Expenses]</b>		
Legislative Revenue	\$ 37,274,955.07	\$ 37,171,915.01
Federal Revenue Non-Operating	24,074,892.08	21,992,267.30
Federal Pass Through Non-Operating		
State Pass Through Non-Operating		
Gifts	4,233,908.21	3,121,984.67
Investment Income	3,261,280.62	7,271,093.35
Investing Activities Expense	(232,332.60)	(193,132.67)
Interest Expense		
Borrower Rebates and Agent Fees		
Gain [Loss] On Sale or Disposal of Capital Assets	(843.75)	
Settlement of Claims		
Other Nonoperating Revenues	84,595.41	97,677.13
Other Nonoperating [Expenses]	(1,722,035.07)	(200,000.00)
<b>Total Nonoperating Revenues [Expenses]</b>	<b>\$ 66,974,419.97</b>	<b>\$ 69,261,804.79</b>
<b>Income [Loss] Before Other Revenues and Transfers</b>	<b>\$ 155,682.34</b>	<b>\$ 8,584,759.45</b>



UNAUDITED

SCHEDULE IV-1  
 TEXAS A&M INTERNATIONAL UNIVERSITY  
 NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX  
 FOR THE YEAR ENDED AUGUST 31, 2019

	<u>INSTRUCTION</u>	<u>RESEARCH</u>	<u>PUBLIC SERVICE</u>	<u>ACADEMIC SUPPORT</u>	<u>STUDENT SERVICES</u>
Natural Classification					
Cost of Goods Sold	\$	\$	\$ 946.57	\$ 8,246.97	\$ 912.45
Salaries & Wages	22,645,985.97	1,870,503.12	1,765,387.27	8,469,346.98	4,050,656.25
Payroll Related Costs	5,915,114.57	393,806.65	445,862.38	2,160,937.45	1,162,959.71
Payroll Related Costs-TRS Pension					
Payroll Related Costs-OPEB					
Professional Fees & Services	209,201.16	1,763,069.99	144,094.05	643,464.49	201,581.22
Travel	749,984.05	139,386.87	41,056.34	235,096.56	393,530.37
Materials & Supplies	1,524,990.84	231,022.04	140,460.90	3,126,358.25	280,115.05
Communication & Utilities	101,728.67	11,986.89	10,525.95	32,855.54	106,136.64
Repairs & Maintenance	85,632.82	2,687.71	6,269.46	527,926.12	9,620.35
Rentals & Leases	31,414.80	1,291.39	5,599.43	26,656.76	28,337.52
Printing & Reproduction	36,359.59	7,176.16	7,534.18	11,681.21	3,692.96
Federal Pass-Through		17,804.76	41,000.00		
State Pass-Through					
Depreciation & Amortization					
Bad Debt Expense					99,625.92
Interest				9.04	39.18
Scholarships	126,197.43	190,878.39		21,675.00	300.00
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses	<u>223,093.83</u>	<u>148,112.58</u>	<u>423,645.19</u>	<u>1,632,513.60</u>	<u>520,166.82</u>
Total Operating Expenses	<u>\$ 31,649,703.73</u>	<u>\$ 4,777,726.55</u>	<u>\$ 3,032,381.72</u>	<u>\$ 16,896,767.97</u>	<u>\$ 6,857,674.44</u>

<u>INSTITUTIONAL SUPPORT</u>	<u>OPERATION &amp; MAINTENANCE OF PLANT</u>	<u>SCHOLARSHIPS &amp; FELLOWSHIPS</u>	<u>AUXILIARY</u>	<u>DEPRECIATION &amp; AMORTIZATION</u>	<u>TOTAL</u>	<u>PRIOR YEAR</u>
\$	\$	\$	\$	\$	\$ 10,105.99	\$ 24,920.16
4,778,447.71	1,544,416.10	403,877.03	2,470,008.08		47,998,628.51	47,306,469.52
1,614,565.41	431,762.64	13,148.01	660,035.13		12,798,191.95	12,844,928.29
1,015,688.01	6,758,260.39	15,083.44	2,109,796.09		12,860,238.84	9,437,487.83
70,754.10	16,863.55	38,291.46	576,970.90		2,261,934.20	2,502,742.70
179,550.18	607,644.35	33,293.40	555,310.50		6,678,745.51	6,018,683.67
119,629.20	1,533,560.31	300.60	13,958.29		1,930,682.09	1,846,741.16
34,010.96	229,849.99		155,626.94		1,051,624.35	768,457.80
16,740.37	9,801.34	12,099.20	169,873.81		301,814.62	395,969.18
32,900.10	2,231.99	127.08	4,178.99		105,882.26	61,817.75
					58,804.76	37,266.91
				9,149,862.87	9,149,862.87	8,419,166.79
	29.81				99,625.92	
6,188.00		14,272,436.59	325,856.01		78.03	9.52
					14,943,531.42	13,776,880.87
<u>533,107.30</u>	<u>648,219.72</u>	<u>55,330.13</u>	<u>2,510,355.34</u>		<u>6,694,544.51</u>	<u>7,442,121.23</u>
<u>\$ 8,401,581.34</u>	<u>\$ 11,782,640.19</u>	<u>\$ 14,843,986.94</u>	<u>\$ 9,551,970.08</u>	<u>\$ 9,149,862.87</u>	<u>\$ 116,944,295.83</u>	<u>\$ 110,883,663.38</u>

[Exhibit IV]

UNAUDITED

EXHIBIT V  
TEXAS A&M INTERNATIONAL UNIVERSITY  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED AUGUST 31, 2019

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Cash Flows From Operating Activities		
Proceeds Received From Tuition and Fees	\$ 28,713,937.59	\$ 26,514,104.69
Proceeds Received From Customers	1,057,711.21	1,229,229.41
Proceeds From Grants and Contracts	17,204,814.95	20,179,861.88
Proceeds From Auxiliary Enterprises	2,574,213.77	2,397,484.91
Proceeds From Loan Programs		
Proceeds From Other Operating Revenues	1,498,074.28	163,301.86
Payments to Suppliers for Goods and Services	(31,715,228.84)	(28,565,350.01)
Payments to Employees	(60,148,119.31)	(60,614,779.00)
Payments for Loans Provided	(246,786.27)	(334,852.43)
Payments for Pension Benefits to Plan Members		
Payments for OPEB Benefits to Plan Members		
Payments for Other Operating Expenses	(15,002,336.18)	(13,814,147.78)
Net Cash Provided [Used] By Operating Activities	<u>\$ (56,063,718.80)</u>	<u>\$ (52,845,146.47)</u>
Cash Flows From Noncapital Financing Activities		
Proceeds From State Appropriations	\$ 39,444,419.40	\$ 34,804,242.38
Proceeds From Gifts	4,304,908.21	4,122,103.72
Proceeds From Endowments	136,304.72	115,275.10
Proceeds From Transfers From Other Funds	127,483.00	132,414.00
Proceeds From Other Grant Receipts	24,074,892.08	21,992,267.30
Proceeds From Other Noncapital Financing Activities	84,595.41	1,943,113.32
Payments of Interest		
Payments for Transfers to Other Funds		
Payments for Grant Disbursements		
Payments for Other Noncapital Financing Uses	(2,008,478.35)	
Other Noncapital Transfers From/To System	2,621,601.59	2,878,972.43
Transfers Between Fund Groups		
Net Cash Provided [Used] By Noncapital Financing Activities	<u>\$ 68,785,726.06</u>	<u>\$ 65,988,388.25</u>
Cash Flows From Capital and Related Financing Activities		
Proceeds From Sale of Capital Assets	\$	\$
Proceeds From Debt Issuance		
Proceeds From State Grants and Contracts	6,709,910.00	6,709,910.00
Proceeds From Federal Grants and Contracts		
Proceeds From Gifts		
Proceeds From Interfund Payables		
Proceeds From Other Financing Activities		
Proceeds From Capital Contributions		
Payments for Additions to Capital Assets	(13,167,419.59)	(5,137,960.60)
Payments of Principal On Debt		
Payments for Capital Leases		
Payments of Interest On Debt Issuance		
Payments for Interfund Receivables		
Payments of Other Costs On Debt Issuance		
Transfer of Capital Debt Proceeds From System [Nonmandatory]	3,066,883.89	2,229,159.99
Intrasystem Transfers for Capital Debt [Mandatory]	(10,608,715.65)	(10,435,255.65)
Intrasystem Transfers for Construction Projects [Non-Mand]	(564,518.98)	1,841,337.53
Net Cash Provided [Used] By Capital and Related Financing ACT.	<u>\$ (14,563,860.33)</u>	<u>\$ (4,792,808.73)</u>
Cash Flows From Investing Activities		
Proceeds From Sales of Investments	\$	\$
Sales and Purchases of Investments Held By System	(1,882,170.07)	(7,205,523.95)
Proceeds From Interest and Investment Income	2,190,396.69	1,923,686.86
Payments to Acquire Investments		
Net Cash Provided [Used] By Investing Activities	<u>\$ 308,226.62</u>	<u>\$ (5,281,837.09)</u>
Net Increase [Decrease] In Cash and Cash Equivalents	<u>\$ (1,533,626.45)</u>	<u>\$ 3,068,595.96</u>
Cash and Cash Equivalents, Beginning of Year Restatement	<u>\$ 16,438,298.41</u>	<u>\$ 13,369,702.45</u>
Cash and Cash Equivalents, Beginning of Year, As Restated	<u>\$ 16,438,298.41</u>	<u>\$ 13,369,702.45</u>
Cash and Cash Equivalents, End of Year [Sch Three]	<u><u>\$ 14,904,671.96</u></u>	<u><u>\$ 16,438,298.41</u></u>

UNAUDITED

EXHIBIT V  
TEXAS A&M INTERNATIONAL UNIVERSITY  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED AUGUST 31, 2019

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(66,818,737.63)	(60,677,045.34)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Amortization and Depreciation	9,149,862.87	8,419,166.79
Bad Debt Expense	309,858.36	207,790.57
Pension Expense		
OPEB Expense		
Operating Income [Loss] and Cash Flow Categories Classification Differences		
Changes In Assets and Liabilities		
[Increase] Decrease In Receivables	(765,168.32)	747,338.25
[Increase] Decrease In Due From Agencies/Funds	15,507.91	(11,527.54)
[Increase] Decrease In Due From System Members		
[Increase] Decrease In Inventories	(11,294.68)	1,560.14
[Increase] Decrease In Prepaid Expenses	(324,427.02)	(52,455.21)
[Increase] Decrease In Loans and Contracts	(135,205.66)	(236,176.53)
[Increase] Decrease In Other Assets	54,134.49	44,138.01
[Increase] Decrease In Deferred Outflows - Pensions		
[Increase] Decrease In Deferred Outflows - OPEB		
Increase [Decrease] In Payables	576,368.51	(596,698.01)
Increase [Decrease] In Due to Other Agencies/Funds		
Increase [Decrease] In Due to System Members	(1,611.26)	(25,815.73)
Increase [Decrease] In Unearned Revenue	1,543,593.41	162,774.92
Increase [Decrease] In Deposits	6,630.08	(495,307.36)
Increase [Decrease] In Employees' Compensable Leave	336,770.14	(332,889.43)
Increase [Decrease] In OPEB Liability		
Increase [Decrease] In Pension Liability		
Increase [Decrease] In Self Insured Accrued Liability		
Increase [Decrease] In Other Liabilities		
Increase [Decrease] In Deferred Inflows - Pensions		
Increase [Decrease] In Deferred Inflows - OPEB		
Increase [Decrease] In Asset Retirement Obligations		
Total Adjustments	\$ 10,755,018.83	\$ 7,831,898.87
Net Cash Provided [Used] By Operating Activities	\$ (56,063,718.80)	\$ (52,845,146.47)
Non-Cash Transactions		
Donation of Capital Assets	\$	\$
Net Change In Fair Value of Investments	(2,262,470.78)	3,878,185.62
Refunding of Long Term Debt		
Amortization of Bond Premiums and Discounts		
Borrowing Under Capital Lease Purchase		
Other	55,711,216.96	





UNAUDITED

SCHEDULE N-2  
 TEXAS A&M INTERNATIONAL UNIVERSITY  
 NOTE 2 - CAPITAL ASSETS  
 FOR THE YEAR ENDED AUGUST 31, 2019

	BALANCE 9-1-18	ADJUSTMENTS	COMPLETED CIP
<b>Non-Depreciable/Non-Amortizable Assets</b>			
Land and Land Improvements	\$ 7,500,047.50	\$	\$
Construction In Progress	4,101,766.65		(63,778,979.65)
Other Tangible Capital Assets	110,000.00		
<b>Total Non-Depreciable/Non-Amortizable Assets</b>	<b>\$ 11,711,814.15</b>	<b>\$</b>	<b>\$ (63,778,979.65)</b>
<b>Depreciable Assets</b>			
Buildings	\$ 181,643,196.76	\$	\$ 59,220,656.88
Infrastructure	20,221,470.11		2,841,385.14
Facilities and Other Improvements	15,309,776.94		1,161,461.94
Furniture and Equipment	15,773,742.09		555,475.69
Vehicles, Boats and Aircraft	158,726.56		
Other Capital Assets	8,775,066.61		
<b>Total Depreciable Assets at Historical Cost</b>	<b>\$ 241,881,979.07</b>	<b>\$</b>	<b>\$ 63,778,979.65</b>
<b>Less Accumulated Depreciation for</b>			
Buildings	\$ (113,220,539.45)	\$	\$
Infrastructure	(12,655,952.21)		
Facilities and Other Improvements	(9,720,108.09)		
Furniture and Equipment	(12,347,313.64)		
Vehicles, Boats and Aircraft	(114,188.54)		
Other Capital Assets	(6,365,793.58)		
<b>Total Accumulated Depreciation</b>	<b>\$ (154,423,895.51)</b>	<b>\$</b>	<b>\$</b>
<b>Depreciable Assets, Net</b>	<b>\$ 87,458,083.56</b>	<b>\$</b>	<b>\$ 63,778,979.65</b>
<b>Amortizable Assets - Intangible</b>			
Computer Software	\$ 1,291,864.14	\$	\$
<b>Total Intangible Assets at Historical Cost</b>	<b>\$ 1,291,864.14</b>	<b>\$</b>	<b>\$</b>
<b>Less Accumulated Amortization for</b>			
Computer Software	\$ (1,291,864.14)	\$	\$
<b>Total Accumulated Amortization</b>	<b>\$ (1,291,864.14)</b>	<b>\$</b>	<b>\$</b>
<b>Amortizable Assets, Net</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Capital Assets, Net</b>	<b>\$ 99,169,897.71</b>	<b>\$</b>	<b>\$</b>

INC-INTERAGENCY TRANSACTIONS	DEC-INTERAGENCY TRANSACTIONS	ADDITIONS	DELETIONS	BALANCE 8-31-19
\$ 55,712,060.71	\$	\$ 12,274,182.99	\$	\$ 7,500,047.50
				8,309,030.70
				110,000.00
<u>\$ 55,712,060.71</u>	<u>\$</u>	<u>\$ 12,274,182.99</u>	<u>\$</u>	<u>\$ 15,919,078.20</u>
\$	\$	\$ 146,684.42	\$ (1,722,035.07)	\$ 239,288,502.99
				23,062,855.25
				16,471,238.88
		453,763.88	(295,326.76)	16,487,654.90
		50,970.30		209,696.86
		241,818.00		9,016,884.61
<u>\$</u>	<u>\$</u>	<u>\$ 893,236.60</u>	<u>\$ (2,017,361.83)</u>	<u>\$ 304,536,833.49</u>
\$	\$	\$ (6,185,307.41)	\$	\$ (119,405,846.86)
		(867,900.17)		(13,523,852.38)
		(566,193.07)		(10,286,301.16)
		(1,186,356.65)	294,483.01	(13,239,187.28)
		(25,022.04)		(139,210.58)
		(319,083.53)		(6,684,877.11)
<u>\$</u>	<u>\$</u>	<u>\$ (9,149,862.87)</u>	<u>\$ 294,483.01</u>	<u>\$ (163,279,275.37)</u>
<u>\$</u>	<u>\$</u>	<u>\$ (8,256,626.27)</u>	<u>\$ (1,722,878.82)</u>	<u>\$ 141,257,558.12</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ (6,000.00)</u>	<u>\$ 1,285,864.14</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ (6,000.00)</u>	<u>\$ 1,285,864.14</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 6,000.00</u>	<u>\$ (1,285,864.14)</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 6,000.00</u>	<u>\$ (1,285,864.14)</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
<u>\$ 55,712,060.71</u>	<u>\$</u>	<u>\$ 4,017,556.72</u>	<u>\$ (1,722,878.82)</u>	<u>\$ 157,176,636.32</u>